



PRESS RELEASE

ASE and CYIENT, Inc. sign a joint Go-To- Market Agreement during Aero India 2017

Cyient's expertise will complement ASE's capabilities in design build and maintain solutions for the aerospace industry

Bangalore 15th February 2017: ASE, an Italian privately owned company, leading supplier of electrical power generation and distribution systems to the international aerospace and defense Industry, and Cyient Inc, a California corporation part of the CYIENT Group, a global provider of engineering, manufacturing, data analytics, network and operations solutions, today announced a joint go-to-market agreement for joint market development of products in the electric power generation arena.

The agreement was signed at the Cyient exhibition booth at Aero India by Carmelo Cosentino, President from ASE, and Krishna Bodanapu Managing Director and CEO, Cyient. It is intended that this collaboration will provide full lifecycle services, products and systems to the aerospace and defense industry.

The combination of ASE's expertise and know-how combined with Cyient's industry knowledge and experience will help to develop new products and solutions in electrical power generation but also in conversion, management and distribution systems. This will help to strengthen our combined business opportunities worldwide including possible offset discharge obligations.

Mr. Carmelo Cosentino, ASE's President, said: "This alliance is strategically important for both companies in moving our existing good relationship towards an upper level of collaboration. We look forward to working together in a closer way to leverage our joint capabilities in the aerospace with the aim to offer a combined and more comprehensive range of products and services".

"This joint collaboration coincides with our company strategy of being a leading global provider of design build and maintain solutions for the aerospace and defense industry. It also enables both Cyient and ASE to leverage each other's engineering and manufacturing capabilities, thus increasing support to OEMs and improving through-life service offerings to existing and future customers." said Mr Krishna Bodanapu, Managing Director and CEO, Cyient.

About ASE

ASE is a leading supplier of Electrical Power Generation and Distribution systems for the Aerospace and Defence Industry. The products designed and developed by ASE have been selected by major European and worldwide companies to power their fixed and rotary wing aircraft, and UAVs.

ASE boast a strong and competitive advantage in engineering capabilities for the design and development of Electrical Power Generating and Distribution Systems, and can benefit from a remarkable amount of available field data and product experience that the company gained over the decades. We are particularly focused on finding the best solution in terms of product innovation and optimization with regard both to performance and to maintainability, weight, cost and environment.

For more information about ASE, visit www.ase-spa.com

About Cyient

Cyient is a global provider of engineering, manufacturing, data analytics, network and operations solutions. We collaborate with our clients to achieve more and shape a better tomorrow.

With decades of experience, Cyient is well-positioned to solve problems. Our solutions include product development and life-cycle support, process and network engineering, and data transformation and analytics. We provide expertise in aerospace, consumer, energy, medical, oil and gas, mining, heavy equipment, semiconductor, rail transportation, telecom and utilities industries. Strong capabilities combined with a global network of more than 13,800 associates across 38 global locations enable us to deliver measurable and substantial benefits to global industry leaders.

For more information about Cyient, visit www.cyient.com

External Relations Contacts

Director Business Development & External Relations

Fausto Cosentino
+39 331 402216 ext. 414
f.cosentino@ase-spa.com

Business Development & External Relations – Media Contact

Giulia Pigozzi
+39 331 402216 ext. 454
g.pigozzi@ase-spa.com